The William Ross Rust home at 1001 North I was built in 1905 with money from Rust’s share of Bernard Baruch’s negotiation fee from the sale of the smelter to the Guggenheims. The house was placed on the local register in 1976 and on the National Register in 1985.

The house, built for $50,000, was designed by Ambrose Russell and Ernest Babcock in the neoclassical style. There is a two story portico, classical detail and style, and ornate interior. When designed the house had 18 rooms, 4 baths, 8 fireplaces, and was modeled after a mansion in New Jersey. The well preserved three story Wilkeson sandstone structure has a hip-roof surfaced with glazed ceramic tiles. Built at the same time, the detached garage had a turntable. The building is architecturally unique, the only one of its scale in Tacoma.

At age 37 Rust arrived in Tacoma in 1889. He bought the Tacoma Milling and Smelting Company, having spent 13 years in Colorado earning about refining and smelting. In 1890 Rust lit the first furnace and the smelter used lead, added copper in 1902, and in 1905 the first electrolytic copper refinery on the Pacific Coast was built. Rust remained in charge 26 years until he died in 1928.

Rust had established two company towns, developed mining in Alaska, and managed investments in Alaska.